

**SCHEDULE OF CHANGES**

**2023-24 SECOND INTERIM vs FIRST INTERIM**

	FIRST INTERIM	SECOND INTERIM	CHANGE	EXPLANATION
LCFF Sources	\$19,303,706	\$19,335,376	\$31,670	Increase is primarily due to an increase in ADA for Grades 4-6 from 589.18 to 593.63
Federal	\$429,163	\$430,148	985	
State	\$2,061,046	\$2,424,758	\$363,712	Increase primarily due to: - \$164k ELOP revenue (\$39K - 21-22 carryover, \$125k - 23-24 advance principal apportionment) - \$199k Prop 28 revenue - ELOP and Prop 28 are both restricted resources
Local	\$6,072,817	\$6,158,786	\$85,969	Increase primarily due to: - Donations for sports, school sites and PTA
<b>TOTAL REVENUES</b>	<b>\$27,866,732</b>	<b>\$28,349,068</b>	<b>482,336</b>	
Certificated Salaries	\$11,825,466	\$11,858,312	\$32,846	Increase primarily due to: - Maternity leaves at Rheem (2 teachers) - Committee and extra duty pay
Classified Salaries	\$4,259,467	\$4,319,057	\$59,591	Increase primarily due to: - Extra duty for maintenance and custodian staff - Evening custodian increase at LP to 1 FTE from 0.625 FTE
Benefits	\$7,905,152	\$7,933,809	\$28,657	Adjustments driven by changes in salaries
Books & Supplies	\$895,995	\$881,784	(\$14,211)	Decrease primarily due to: - budget transfers to contracts and services
Contracts & Services	\$3,470,247	\$3,578,229	\$107,982	Increase primarily due to: - \$59k for fieldtrips and after school sports contracts - \$35k for contracted nurse services - \$22k for IT connectivity charges (Comcast)
Capital Outlay	-	-	-	
Other Outgo	\$394,774	\$394,774	-	
Indirect Support Costs	(\$70,000)	(\$70,000)	-	
<b>TOTAL EXPENDITURES</b>	<b>\$28,681,101</b>	<b>\$28,895,965</b>	<b>214,864</b>	
Transfers In	-	-	-	
<b>Excess (Deficiency) of Revenues over Expenditures</b>	<b>(\$814,369)</b>	<b>(\$546,897)</b>	<b>\$267,472</b>	<b>a</b>
<b>FUND BALANCE, RESERVES</b>	<b>-</b>	<b>-</b>	<b>-</b>	
Beginning Balance	\$7,376,735	\$7,376,735	\$0	<b>b</b>
Ending Balance	\$6,562,366	\$6,829,838	\$267,472	<b>a+b</b>
<b>RESERVES</b>				
<b>NONSPENDABLE</b>				
Revolving Cash	\$28,700	\$28,700	\$0	
Prepaid Expenditures	-	-	-	
<b>RESTRICTED</b>				
Legally Designated (restricted programs)	\$1,682,328	\$1,974,308	\$291,980	
<b>ASSIGNED</b>				
Textbooks	\$180,000	\$180,000	-	
Universal Transitional Kindergarten	\$355,756	\$100,000	(255,756)	reduction in assigned reserves for Universal TK due to Fund 35
Technology Replacement/Upgrades	\$130,000	\$130,000	-	
Litigation	\$100,000	\$100,000	-	
<b>UNASSIGNED</b>				
Designated for Economic Uncertainties	\$860,433	\$866,879	\$6,446	3% of Total Expenditures <b>c</b>
Unassigned Fund Balance	\$3,225,149	\$3,449,951	\$224,802	Ending balance minus all other reserves <b>d</b>
Plus Fund 17	\$993,684	\$1,004,070	\$10,386	<b>e</b>
<b>TOTAL AVAILABLE RESERVES IN \$</b>	<b>\$5,079,266</b>	<b>\$5,320,900</b>	<b>241,634</b>	<b>c+d+e</b>
<b>TOTAL AVAILABLE RESERVES %</b>	<b>17.71%</b>	<b>18.41%</b>	<b>0.70%</b>	as a % of total expenditures